

Barjeel **MARKET DIGEST**

KNOWLEDGE . POWER . WEALTH ENHANCER

April 2018 Issue: II Vol: 72

SENSEX: 34,415.58 | **NIFTY: 10,564.05** | **DOW JONES: 24462.94** | **NASDAQ: 7146.13** | **USD/INR: 66.20** | **GOLD: \$1338.30** | **OIL: \$68.40**
(June 2018 future contract) (June 2018 future contract)

Stock Picks

Company Name	CPM (Rs)	Target (Rs)
Avenue Supermart Ltd	1358	1590
Natco Pharma Ltd	780	908
Cochin Shipyard Ltd.	516	625

Source: Geojit Financial Services Ltd.

INR Fund Picks

Performance as on 17/04/18	Returns (CAGR)	
	3Yr	5Yr
Sundaram Rural India Fund Thematic	19.06	22.78
Kotak Emerging Equity Midcap	16.00	28.00
DSPBR Equity Opport Fund Flexicap	13.61	20.99
ICICI Pru Focused Bluechip Largecap	10.50	17.89
ICICI Pru Balanced Fund Balance	12.78	18.11

MARKET UPDATE

Global:

- # The U.S. stock market notched its second consecutive weekly advance this week, but big losses on Thursday and Friday left a bad taste in investors' mouths going into the weekend. The S&P 500 added 0.5% this week, while the Dow Jones Industrial Average and the Nasdaq Composite climbed 0.4% and 0.6%, respectively.
- # Wall Street kicked off the week on a positive note, breathing a sigh of relief after a U.S.-led strike on Syria over the weekend. Russian President Vladimir Putin -- who supports Syrian President Bashar al-Assad -- condemned the attack, saying additional strikes could invite chaos in global affairs, but made no mention of a military response to this particular incident -- leading investors to believe that the dust has settled for now.
- # The bullish bias carried over into Tuesday's session, as investors turned their attention to the earnings front. Netflix (NFLX) soared nearly 10% on Tuesday, hitting a new all-time high, after crushing subscriber growth estimates for the first quarter and issuing upbeat guidance for Q2. Goldman Sachs (GS) had a blow-out first quarter, easily beating both earnings and revenue estimates, but its shares struggled to advance on Tuesday, putting the investment bank on a long list of financial names that have failed to rally on upbeat results.
- # Stocks moved higher once again on Wednesday, but only modestly so, as IBM (IBM) weighed on investor sentiment. Shares of the tech giant tumbled 7.5% in the midweek session after the company's above-consensus first quarter profits and revenues were overshadowed by its disappointing gross margin rate, the quality of its revenue (more from hardware and less from cloud), and its relatively conservative profit guidance for fiscal year 2018. Meanwhile, energy shares outperformed as crude oil futures returned to their highest level in more than three years.
- # On Thursday, the market registered its first loss of the week, with consumer staples shares pacing the retreat. Shares of tobacco giant Philip Morris (PM) plunged 15.6% after the company reported a decline in cigarette shipment volume for the first quarter and slower-than-expected growth for its IQOS product -- which heats tobacco instead of burning it. Meanwhile, Apple supplier Taiwan Semi (TSM) led a broad tech retreat after its first quarter earnings and revenues came in below estimates; the chipmaker also lowered its guidance for Q2.
- # Wall Street ended the week with another disappointing performance on Friday. The technology sector showed relative weakness once again, with its top component by market cap -- Apple (AAPL) -- sliding 4.1% after several analysts raised concerns about the prospect of iPhone sales being weaker than expected. Financials provided some relief though. Financial giant Wells Fargo (WFC) was particularly strong, adding 2.0%, after agreeing to pay \$1 billion to settle loan abuse allegations.
- # In the end, seven S&P sectors finished with weekly gains, while four finished with weekly losses. The energy group (+2.6%) was the top-performing group, as WTI crude futures advanced 1.5% over five sessions, closing Friday at \$68.38 per barrel. Conversely, the consumer staples sector (-4.4%) was the worst performer by a large margin, extending its 2018 loss to 11.8%; for comparison, the S&P 500 has slipped 0.1% year to date. In general, growth-sensitive sectors outperformed defensive ones, although the top-weighted technology group (-0.2%) bucked this trend.

India:

- # For the week, Nifty and Sensex gained by a percent each.
- # The Indian equity markets extended winning streak to fourth consecutive week, thanks to TCS, Mindtree and Cyient, all three IT companies reported better than expected quarterly numbers.

Anima Singal: 35 years old.
She Invests Rs.40,000/-
 every month for the next 20 years
 Total Investment: Rs. 96 lacs
At age 55
 Anima will have: **Rs 400 lacs**

Happy early Retirement

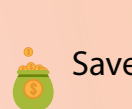
UAE Round Up

- Majid Al Futtaim to open multi-plex Vox cinema in Riyadh in 'coming days'. Vox Cinema to invest two billion Saudi riyals in 600 theatres over five years.
- Dubai Investments forecasts 20% increase in first quarter net profit, CEO says. Diversified firm plans Dh3bn REIT to be listed on Dubai Financial Market.
- Hyperloop Transportation Technologies wants to build a high-speed transportation system in the Middle East that can reduce the travel time.

Let your Money work hard for you



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Save



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EQUITIES

MUTUAL FUNDS

DGCX

REAL ESTATE

INDIAN & INTERNATIONAL MARKETS



YOUR TRUSTED PARTNER IN WEALTH CREATION

MUTUAL FUND SCHEMES CATEGORISATION UPDATE

Pursuant to SEBI's Circular SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6 2017, effective changes w.r.t. scheme name and investment profile of few top performing mutual fund schemes across various segments are listed in table below:

Old Name	New Name	Revised Investment Domain	Revised Allocation to Domain
Sundaram Select Midcap Fund	Sundaram Midcap Fund	Midcap	65-100% in midcap
Sundaram Rural India Fund	Sundaram Rural And Consumption Fund	Sectoral/Thematic	65-100% in equities
HDFC Midcap Opportunities Fund	No Change	Midcap	65-100% in Midcap
HDFC Top 200 Fund	HDFC Top 100 Fund	Large Cap	80-100% in Large cap
Reliance Equity Opportunities Fund	Reliance Multicap Fund	Multicap	65-100% across market cap
ICICI Pru Value Discovery Fund	ICICI Prudential Value Discovery	Value Fund	65-100% in equities
ICICI Pru Focused Bluechip Equity Fund	ICICI Prudential Bluechip Fund	Large Cap	80-100% in equities
ICICI Pru Balanced Fund	ICICI Prudential Equity & Debt Fund	Aggressive Hybrid Fund	65-80% in equities
ICICI Pru Balanced Advantage Fund	ICICI Prudential Balanced Advantage Fund	Hybrid – Dynamic Asset Allocation	30-80% in equities
SBI Magnum Multicap Fund	No Change	Multicap	65% across market cap
SBI Bluechip Fund	No Change	Large Cap	80-100% in Large Cap
SBI Magnum Balanced Fund	SBI Equity Hybrid Fund	Aggressive Hybrid Fund	65-80% in equities
SBI Magnum Midcap Fund	No Change	Midcap	65-100% in Midcap
DSP Blackrock Opportunities Fund	DSP Blackrock Equity Opportunities Fund	Large & Midcap	35% each in Large & Midcap
Tata Equity PE Fund	No Change	Value Fund	65-100% in equity
Tata Ethical Fund	No Change	Thematic Fund	65-100% in equities
Tata Balanced Fund	Tata Hybrid Equity Fund	Aggressive Hybrid	65-80% in equity
Kotak Emerging Equity Scheme	Kotak Emerging Equity Scheme	Midcap	65% in Midcap

It's QUIZ Time 21.04.18

The term "capital structure" refers to:

- long-term debt, preferred stock, and common stock equity.
- current assets and current liabilities.
- total assets minus liabilities.
- shareholders' equity.

Answer to the last quiz, ETF is a hybrid product having the features of both a mutual fund and stock? is a) True

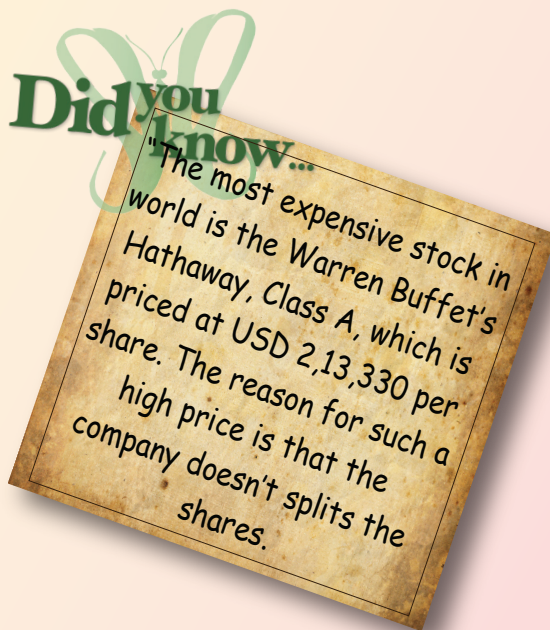
Thank you for the quick responses. The right answer of the quiz was given by:

Mr. Asokan Nair

Congratulations!

Share the answer at reply@barjeel.ae

The answer to the question along with the **Winners Name** will be published in the next issue of Market Digest. All the best!



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Sundaram Select Midcap Fund	Sundaram Midcap Fund	Midcap	
Sundaram Rural India Fund	Sundaram Rural And Consumption Fund	Sectoral/Thematic	
HDFC Midcap Opportunities Fund	No Change	Midcap	
HDFC Top 200 Fund	HDFC Top 100 Fund	Large Cap	
HDFC Equity Fund	No Change	Multicap	
Reliance Equity Opportunities Fund	Reliance Multicap Fund	Multicap	
ICICI Pru Value Discovery Fund	ICICI Prudential Value Discovery	Value Fund	
ICICI Pru Focused Bluechip Equity Fund	ICICI Prudential Bluechip Fund	Large Cap	
ICICI Pru Balanced Fund	ICICI Prudential Equity & Debt Fund	Aggressive Hybrid F	
ICICI Pru Balanced Advantage Fund	ICICI Prudential Balanced Advantage Fund	Hybrid – Dynam Allocation	
SBI Magnum Multicap Fund	SBI Magnum Multicap Fund	Multicap	
SBI Bluechip Fund	SBI Bluechip Fund	Large Cap	
SBI Magnum Balanced Fund	SBI Equity Hybrid Fund	Aggressive Hybrid F	
SBI Magnum Midcap Fund	SBI Magnum Midcap Fund	Midcap	
DSP Blackrock Opportunities Fund	DSP Blackrock Equity Opportunities Fund	Large & Midcap	
Tata Equity PE Fund	Tata Equity PE Fund	Value Fund	
Tata Ethical Fund	Tata Ethical Fund	Thematic Fund	
Tata Balanced Fund	Tata Hybrid Equity Fund	Aggressive Hybrid	
Kotak Emerging Equity Scheme	Kotak Emerging Equity Scheme	Midcap	
UTI Opportunities Fund	No Change	Value Fund	